

If you have any questions about this decision please contact Democratic Services on 01903 221006 or email democratic.services@adur-worthing.gov.uk.

Record of Decision: Review of Insurance Reserve and Insurance Risk Management Programme			
Decision taken by: WBC Cabinet Member for Resources			
Declaration of Disclosable Pecuniary Interests: I hereby confirm that I do not have any disclosable pecuniary interest in this item.			
Decision: To approve the recommendations in the report from 8 (i) to 8 (v) – (i) note the contents of the report; (ii) to endorse the continuing pro-active approach to self-insurance and the management of risk, embodied in the initiatives outlined in paragraph 5.1 of the report; (iii) approve the planned expenditure on risk management initiatives contained in Appendix 2 (iv) to note the annual renewal of insurance premiums; and (v) to note the expenditure from the Insurance Reserve Fund to meet uninsured loss contained in Appendix 1.			
Key Decision: Yes / No			
Reasons for the Decision: To ensure prudent financial management.			
Alternative Options Considered: None			
Other Matters Considered:			
Legal Advice and Issues	x	Financial Advice and Issues	x
Sustainability Issues		Equality Issues	
Community Safety Issues		Human Rights Issues	
Reputation		Risk Assessment	
Health and Safety Issues			
Consultation: This report was circulated to Councillors and published on the Council's website on 10 September 2013. The following consultation responses were noted by the decision maker: None			

Background Papers:

Report to Ex. Member for Resources 26.06.02
Insurance Tender May 2003
Report to Ex. Member for Resources 30.06.03
Report to Leader 06.07.04
Report to Leader 20.06.05
Report to Leader 12.06.06
Report to Cabinet Member of Resources 10.07.07
Report to Cabinet Member of Resources 10.07.08
Report to Cabinet Member of Resources 10.07.09
Report to Cabinet Member of Resources 10.07.10
Report to Cabinet Member of Resources Aug. 2011
Report to Cabinet Member of Resources Aug. 2012

Lead Officer:

Sarah Gobey
Executive Head of Financial Services
01903-221221
Sarah.gobey@adur-worthing.gov.uk

Call-in: The call in deadline for this decision will be 5:00pm on Wednesday 2 October 2013.



Signed: **Date:** 25 September 2013

Councillor Daniel Humphreys

Decision Ref No: W/RES/006/13-14